

WESTCHESTER, PUTNAM AND DUTCHESS COUNTIES, N.Y.

## TEAMSTERS ALLIED BENEFIT FUNDS

160 SOUTH CENTRAL AVENUE • ELMSFORD, NY 10523 • (914) 592-9330  
FAX: (914) 592-1519 & (914) 592-7303



UNION TRUSTEES  
Edward Doyle, Jr., Co-Chairman  
Syd Goldstein  
Louis A. Picani  
James Reilly

EMPLOYER TRUSTEES  
Carl Petrillo, Co-Chairman  
Ross Pepe  
Louis Nappi  
Saul Singer

Dear Participant:

If you have a vested right to your Annuity Fund account and die before you receive your Annuity Fund benefits, the balance in your account will be paid to your spouse if you are married, or to your designated beneficiary if you are not married. If you are not married and there is no beneficiary designation on file with the Fund Office, your account balance will be paid to your estate.

In order to ensure that the beneficiary of your choice will receive your Annuity Fund account in the event of your death, you should complete the enclosed beneficiary form and return it to the Fund Office. If you are married, you may designate a beneficiary other than your spouse on the enclosed forms, provided your spouse consents to the designation in writing.

***If you are married and want to have the account balance paid to your spouse, you do not need to complete the forms***

### **Unmarried Participants**

If you are not married and die before receiving your Annuity Fund benefits, your account balance will be paid to your designated beneficiary in a single lump sum payment. If you have not designated a beneficiary, or your beneficiary has died, the account balance will be paid to your estate. Please complete the enclosed "Beneficiary Designation Form for Unmarried Participants" and return it to the Fund Office. You may designate a primary beneficiary and also a secondary beneficiary to receive the account balance if your primary beneficiary is deceased. If you wish to designate more than one beneficiary to receive your account balance, please contact the Fund Office for the necessary form.

**PENSION, HEALTH & WELFARE, SUPPLEMENTAL UNEMPLOYMENT, LEGAL SERVICES,  
ANNUITY, EDUCATION and TRAINING FUNDS**

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**Married Participants**

If you are married, your Annuity Fund account balance will automatically be paid to your surviving spouse in the form of a single life annuity, unless you reject that form of payment. At the time of your death, your spouse will be permitted to reject the single life annuity form of payment and receive the account balance in quarterly installments or a lump sum payment. However, if you reject this form of payment prior to your death, your spouse must consent to the rejection and to any beneficiary you designate. Your rejection and your spouse's consent must be in writing and also must be notarized.

If you do not want to have your Annuity Fund account balance paid to your spouse upon your death, you must complete the enclosed "Pre-Retirement Surviving Spouse Annuity Rejection Form" and your spouse must complete the Spouse's Consent form. Both forms must be notarized and returned to the Fund Office in order for the beneficiary designation to be in effect.

If you have any questions regarding these forms or payment of your Annuity Fund benefit, please contact the Fund Office.

Very truly yours,

Andy Mackle,  
Manager

Encls.  
AM/na

**Teamsters Local 456 Annuity Fund**  
160 South Central Avenue  
Elmsford, NY 10523  
(914) 592-9330

**BENEFICIARY DESIGNATION FORM FOR UNMARRIED PARTICIPANTS**

I hereby designate as my Primary Beneficiary to receive my Annuity Fund account:

\_\_\_\_\_  
Name of Primary Beneficiary

\_\_\_\_\_  
Relationship to Me

\_\_\_\_\_  
Beneficiary's Address

\_\_\_\_\_  
Date of Birth

\_\_\_\_\_  
Social Security Number

***PLEASE NOTE:*** *If you wish to designate more than one primary beneficiary, request a special form from the Fund Office.*

In the event that my Primary Beneficiary or Beneficiaries predeceases me, I hereby designate as my Secondary Beneficiary to receive my Annuity Fund account:

\_\_\_\_\_  
Name of Secondary Beneficiary

\_\_\_\_\_  
Relationship to Me

\_\_\_\_\_  
Beneficiary's Address

\_\_\_\_\_  
Date of Birth

\_\_\_\_\_  
Social Security Number

***PLEASE NOTE:*** *If you wish to designate more than one secondary beneficiary, request a special form from the Fund office.*

I also hereby certify that I am not legally married.

\_\_\_\_\_  
Participant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Participant's Printed Name

\_\_\_\_\_  
Participant's Social Security number

**Teamsters Local 456 Annuity Fund**

160 South Central Avenue

Elmsford, NY 10523

(914) 592-9330

**PRE RE-RETIREMENT SURVIVING SPOUSE ANNUITY REJECTION FORM**

I hereby waive the Pre-Retirement Surviving Spouse Annuity and designate the person named below to receive my Annuity Fund account in a single lump sum payment. I understand that as a result of this waiver, if I were to die before starting to receive payments from my Annuity Fund account my spouse would not be paid an annuity benefit from the Teamsters Local 456 Annuity Fund.

I understand that this waiver or any future change of beneficiary will not be effective without the written notarized consent of my spouse.

\_\_\_\_\_  
Name of Beneficiary

\_\_\_\_\_  
Relationship to Me.

\_\_\_\_\_  
Beneficiary's Address

\_\_\_\_\_  
Date of Birth

\_\_\_\_\_  
Social Security Number

**PLEASE NOTE:** *If you wish to designate more than one beneficiary, request a special form from the Fund Office.*

\_\_\_\_\_  
Participant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Participant's Printed Name

\_\_\_\_\_  
Participant's Social Security Number

State of \_\_\_\_\_)

County of \_\_\_\_\_)

On this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me came \_\_\_\_\_ known to me to be the person described above, who executed the foregoing statement before me under oath.

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
Date



## EXPLANATION TO SPOUSE REGARDING PRE-RETIREMENT SURVIVOR ANNUITY

1. WHAT IS A QUALIFIED PRERETIREMENT SURVIVOR ANNUITY (QPSA)?

Your spouse has an account in the Teamsters Local 456 Annuity Fund. Under the rules of the Annuity Fund and federal law, if your spouse has attained vested status and dies before he or she begins receiving retirement benefits, you are entitled to receive the amount of the vested account. This is called a "qualified preretirement survivor annuity" or "QPSA". You may choose to receive payment of the vested account in quarterly installments or a single lump sum payment. In order to qualify for this benefit, you and your spouse must have been married for at least one year at the time of his or her death.

2. CAN YOUR SPOUSE CHOOSE OTHER BENEFICIARIES TO RECEIVE THE ACCOUNT?

Your right to the QPSA benefit provided by federal law cannot be taken away unless you agree to give up that benefit. If you agree, your spouse can choose to have all or a part of the death benefits paid to someone else. The person your spouse chooses to receive the death benefits is called the "beneficiary." For example, if you agree, your spouse can have the death benefits paid to his or her children instead of you.

EXAMPLE: Pat and Robin Doe agree that Robin will not receive the QPSA benefit. Pat and Robin also decide that ½ of the death benefits that are paid from Pat's vested account will be paid to Robin and ½ of the death benefits will be paid to Pat and Robin's child, Chris in lump sum payments.

3. DO YOU HAVE TO GIVE UP YOUR RIGHT TO THE QPSA BENEFIT?

Your choice must be voluntary. It is your personal decision whether to give up your right to the special QPSA payment form.

4. CAN YOUR SPOUSE CHANGE THE BENEFICIARY IN THE FUTURE IF YOU SIGN THIS AGREEMENT?

If you sign this agreement, your spouse cannot change the beneficiary named in this agreement unless you agree to the new agreement. If you agree, your spouse can change the beneficiary at any time before your spouse begins receiving benefits or dies. You do not have to agree to let your spouse change the beneficiary. However, your spouse can select the QPSA benefit for you without getting your agreement.

5. CAN YOU CHANGE YOUR MIND AFTER YOU SIGN THIS AGREEMENT?

You can change this agreement until the benefit starting date. After that date, you cannot change the agreement.

6. WHAT HAPPENS TO THIS AGREEMENT IF YOU BECOME SEPARATED OR DIVORCED?

You may lose your right to the QPSA benefit if your spouse and you become legally separated or divorced even if you do not sign this agreement. However, if you become legally separated or divorced, you might be able to get a special court order (which is called a qualified domestic relations or "QDRO") that specifically protects your rights to receive the QPSA benefit or that gives you other benefits under this plan. If you are thinking about separating or getting a divorce, you should get legal advice on your rights to benefits from the plan.